

# FINANCIAL STATEMENT

MUNICIPAL

COUNCIL

GANGAPUR CITY

2014-15

Prepared by:

For VTH & COMPANY  
Chartered Accountants  
GU-1, PLOT NO  
11, JAIPUR, KARTARPURA, BHAGWATI  
NAGAR FIRST RAJASTHAN 302015  
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GANGAPUR CITY





## **INDEPENDENT AUDITOR'S REPORT**

To,

**The Commissioner,  
Municipal Council  
Gangapur City,  
Rajasthan**

### **Report to Financial Statement**

We have audited the accompanying financial statements of **Municipal Council, Gangapur City, Rajasthan** which comprise the Balance Sheet as at March 31, 2015, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.





### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

*Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :*

- a) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*





- b) *Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.*
- c) *Liabilities arising on account of New Pension Scheme has not been determined/quantified since its inception on 01.04.2014 to 31.03.2015. Any liability on account of non-payment in form of interest is not ascertained and accounted for. Hence, Municipal Fund is overstated and liabilities are understated to these extent.*
- g) *Liabilities on account of non-deduction and/or non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- l) *Bank Reconciliation, in respect of few bank accounts, have not been provided since long. Besides,, treatment of differences arising out of reconciliation in respect of other banks remains unaccounted for . Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount to the extent available has been determined as per details in Annexure A.1 annexed. To this extent accounts does not reflect true and fair view.*
- m) *Opening Liabilities on account of security deposits deducted and earnest money collected from contractors/ suppliers/ others as on 01.04.2014, has not been determined and considered. As such Municipal Fund is overstated and Liabilities are understated to that extent.*
- n) *The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- o) *All expenses except salary, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis.*





*Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2015
- b) In the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

Signatories to Schedule 1 to 28

In confirmation and witness of facts

For VTH & COMPANY  
Chartered Accountants  
(Firm Regn No. 019860C)  
FRN-019860C  
MAN-416508  
TUSHAR TALUJA  
PARTNER  
Membership No: 416508

For Municipal Council: Gangapur City

आयुक्त  
नगर परिषद, गंगपुर सिटी  
EO/Comissioner

Date:



## **SCHEDULE 28**

### **ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (2014-15)**

#### **I ACCOUNTING POLICIES**

##### **1. Basis of Accounting**

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of salary payment, borrowing costs and contractual payments like accounting charges and audit fees.. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

##### **2. Recognition of Revenue**

###### *i. Revenue*

- a. Property and Other Taxes are recognized in the period in which they are received.
- b. Revenues in respect of Profession Tax on Organisations/ entities are determined in the year in which they are received.
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received.
- e. Assigned revenues like Entertainment Tax, Duty/ Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.
- g. Provision against payables





- h. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and

no longer payable due to non-claim by parties or otherwise are being written back and considered as income.

### 3. Recognition of Expenditure

#### i. *Expenditure*

- a. Expenses on Salaries, bonus and other allowances are recognised as and when they are due for payment.
- b. All revenue expenditures are treated as expenditures in the period in which they are paid.
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made.
- d. Provision for expenses are made at the year-end for certain expenses of  
yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- e. Retirement benefit viz. encashment of leave etc. are booked on payment basis i.e. as and when they are due for payment..

#### ii. *Provision against receivables*

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

### 4. Fixed Assets

#### i. *Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in





acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.

- b. All assets costing less than Rs.5,000/- would be expensed/ charged to

Income & Expenditure Account in the year of purchase.

- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

#### ii. *Depreciation*

Depreciation is provided on Written down value method as per rates specified in

Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting

#### Manual. iii. *Revaluation of Fixed Assets:*

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties is made.

- b. Increase in net book value arising on revaluation is credited to 'Revaluation

Reserve Account'. Decrease in net book value is charged to Income and

Expenditure account.

- c. Revaluation reserve is amortised by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

#### 5. Borrowing cost

Borrowing cost is recognised as revenue expenditure on accrual basis excepting the case of fixed assets.





## 6. Inventories

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

## 7. Grants

- a. General Grants, which are of revenue nature, are recognised as income on actual receipt.
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

## 8. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognized as and when it is due

## 9. Investments

- a. All investments are initially recognized at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted)

whichever is lower.





## 10. Changes to Opening Balances as at 31st March 2014

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.

## II NOTES TO ACCOUNT

1. The value of fixed assets acquired after 1<sup>st</sup> April, 2014 and till 31<sup>st</sup> March, 2015 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining Depreciation Fund.
2. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
3. Balance of Loan against Provident Fund given to employees are subject to their confirmation.
4. Balances of Debtors, Creditors and other parties are subject to confirmation.
5. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.

Signatories to Schedule 1 to 28

For VTH & COMPANY  
Chartered Accountants  
(Firm Regn No.: 019860C)

(TUSHAR TALUJA)  
PARTNER

Membership No: 416508

Date:

In confirmation and witness of facts

For Municipal Council: Gangapur City

आयुक्त  
नगर परिषद, गंगपुर सिटी  
EO/Comissioner



**BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY**  
**AS AT 31.03.2015**

LIABILITIES	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>RESERVE &amp; SURPLUS</b>			
Municipal (Genral) Fund	1	437189395	285776598
Earmarked Funds	2	2257572	818354
Reserve & Surplus	3	0	0
Total Reserve & Surplus (A)		439446967	286594952
<b>GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>	4	16785978	12423015
<b>LOANS</b>			
Secured Loans		0	0
UnSecured Loans		0	0
Total Loans ( C )		0	0
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Deposit	5	20129874	17294419
Sundry Creditors	6	0	0
Statutory Liabilities	7	2637710	1517889
Other Liabilities	8	-4497149	-560083
Provisions	9	3604870	3943648
Total Current Liabilities and Provisions (D)		21875305	22195873
<b>TOTAL LIABILITIES (A+B+C+D)</b>		478108250	321213840

Notes to Accounts and Accounting Policies

As per our report of even date attached

**For VTH & COMPANY**

**Chartered Accountants**

Tushar Taluja

Membership No.:-416508

Date:-

Place:- Gangapur City



Signature of

EO/आयुक्त

नगर परिषद, गंगपुर सिटी  
Commissioner

Signature of

CAO/ Sr. AO



**BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY**  
**AS AT 31.03.2015**

ASSETS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		(AMOUNT IN RS.)	(AMOUNT IN RS.)
FIXED ASSETS			
Gross Block	10	339178337	219835950
Depreciation Fund	11	-46248035	-24304388
Net Block			
Capital Work In Process			
Total FIXED ASSETS ( A )		292930302	195531562
INVESTEMENT			
Genral Fund Investments	12	11261705	10360705
Specific Fund Investments	13	2257572	808354
Total Investments (B)		13519277	11169059
CURRENT ASSETS, LOAN & ADVANCES			
Inventories			
Sundry Debtors/Receivables	14	10210021	9740936
Cash & Bank Balances	15	161021148	104173781
Loans, Advance & Deposits	16	427502	598502
Total Current Assets, Loans & Advances ©		171658671	114513219
<b>TOTAL ASSETS (A+B+C)</b>		<b>478108250</b>	<b>321213840</b>

Notes to Accounts and Accounting Policies

As per our report of even date attached

**For VTH & COMPANY**

**Chartered Accountants**

Tushar Taluja

Membership No.:- 416508

Date:-

Place:- Gangapur City



Signature of

EO/ आयुक्त

नगर परिषद गंगापूर सिटी  
Commissioner

Signature of

CAO/ Sr. AO



**PROFIT AND LOSS ACCOUNT OF NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>INCOME</b>			
Income From Taxes	17	4311564	2554564
Assigned Compensations	18	46173000	41975000
Rental Income From Municipal Properties	19	1763205	768636
Fees and User Charges	20	23141928	25457610
Revenue Grants, Contributions and Subsidies	21	192117000	157896000
Income from Corporations Assets and Investment	22	5037012	5502550
Miscellaneous Income	23	313744	393101
Total Income		272857453	234547461
<b>EXPENDITURE</b>			
Establishment Expanxe	24	53086114	49836065
Genral Administrative Expanxe	25	10004830	11334051
Decrease In Stores/(Increase In stock)			
Public Work	26	33989469	22301178
Miscellaneous Expenses	27	2420596	44561
Interest & Financial Exp.		0	0
Depreciation During the Year		21943647	12033691
Total Expenditure		121444656	95549546
Surplus/Deficit before adjustment of prior period items and Depreciation		151412797	138997915
Less Prior Period Items		0	0
Less Prior Period Adjustment of depreciation		0	0
<b>NET SURPLUS/DEFICIT</b>		151412797	138997915

**For VTH & COMPANY**  
**Chartered Accountants**

Tushar Taluja  
Membership No.: 416508  
Date:-  
Place:- Gangapur City



Signature of  
EO/ आयुक्त  
नगर पारिषद, गंगपुर सिटी  
Commissioner

Signature of  
CAO/ Sr. AO



**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-1</b>		
Municipal (Genral) Fund		
Opening Balance	285776598	146778683
Add :- Addition During the Year		0
Less :- Deduction During the Year		0
Add : Excess of Income over Expenditure	151412797	138997915
Total	437189395	285776598
<b>Schedule-2</b>		
EARMARKED FUND		
Gratuity Fund	1058508	545421
Genral Provident Fund	1199064	272933
Total	2257572	818354
<b>Schedule-3</b>		
RESERVE & SURPLUS		
Opening Balance		
Add :- Addition During the Year		0
Less :- Withdrawal During the Year		0
<b>Schedule-4</b>		
GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE		
Special Grant for 13th Financial Commission		0
Special Grant for IHSDP	-1528553	-205694
Special Grant for Roads & Drain	0	0
Special Grant for SJSRY	10558991	6346441
MLA/MP Fund	1639936	910936
Census Grant	82645	238816
Special Grant for BRGF	3306736	-3740484
Special Grant for BPL Sadi Kambal Yojana	3000	3000
Special Grant for BPL Avas Yojana	-277893	6870000
Special Grant for Pannadhay Jeevan Amrut Yojana	770400	
Special Grant for Bhamashah Yojana	230716	
Special Grant for Rain Basera	2000000	2000000
Special Grant for SFC		0
Total	16785978	12423015



**आयुक्ता**  
**नगर परिषद, गंगापूर सिटी**



**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-5</b>		
SUNDARY DEPOSIT		
Security & Amanat Payable	20129874	17294419
Total	20129874	17294419
<b>Schedule-6</b>		
SUNDARY CREDITORS		
Creditors for Supplies		0
Other Creditors		0
<b>Schedule-7</b>		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	353004	202934
Commercial Tax Payable	303062	191054
Labour Cess Deduction	1981644	1123901
Total	2637710	1517889
<b>Schedule-8</b>		
OTHER LIABILITIES		
Payable to other department agency recoveries		
Royalty Payable	599847	343140
Patrakar Kalyan Kosh	593	
PF Payable (Employee Liabilities)	-8297316	-3665615
Gratuity (Employee Liabilities)	0	0
Pension Deduction (Employee Liabilities)	3173930	2745196
PF Loan (Employee Liabilities)	21266	6891
LIC (Employee Liabilities)	4531	5093
Bank Loan (Employee Liabilities)	0	5212
Total	-4497149	-560083
<b>Schedule-9</b>		
PROVISIONS		
Salary Payable	3484870	3863648
Audit fees Payable	120000	80000
Total	3604870	3943648



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**आयुक्त**  
**नगर परिषद, गंगापुर सिटी**



**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-10</b>		
GROSS BLOCK	339178337	219835950
<b>Immovable Assets</b>		
Land	11117000	11117000
Office Building	11500000	11500000
Residential Building	3500000	3500000
Community Building	2260000	2260000
Total	28377000	28377000
<b>Infrastructure Assets</b>		
Roads & Bridge	244468676	127916723
Other Waterways	175361	175361
Public Toilets	30322500	30322500
Parks	10700000	10700000
Library Building	1000000	1000000
Shop	15000000	15000000
Electricity Line	3538707	1024948
Total	305205244	186139532
<b>Moveable Assets</b>		
Plant & Machinery		
vehicles	3435779	3435779
Sweer Saction Machinery	444000	444000
Furniture & Fixture	1596764	1431689
Office Equipment		0
Computer & Printer	119550	7950
Total	5596093	5319418
<b>Schedule-11</b>		
DEPRECIATION FUND		
Opening Balance	-24304388	-12270697
Add : Depreciation Provided during the year	-21943647	-12033691
Less : Depreciation for the Provided year		
Total	-46248035	-24304388
<b>Schedule-12</b>		
GENERAL FUND INVESTMENT		
P.D Account With Interest		0
Non-Interest Bearing PD a/c	11261705	10360705
Total	11261705	10360705



*hcr*  
**आयुक्त**  
नगर परिषद, गंगापुर सिटी



**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-13</b>		
SPECIFIC FUND INVESTMENT		
Employee,s GPF Accounts	1199064	272933
Gratuity PD a/c	1058508	535421
Total	2257572	808354
<b>Schedule-14</b>		
SUNDRY DEBTORS/RECEIVABLES		
House Tax	4601383	4601383
Rent Receivables	1344336	1188574
Urban Development Tax	4264302	3950979
Total	10210021	9740936
<b>Schedule-15</b>		
CASH & BANK BALANCES		
Cash In Hand	20393	147836
Balances In FDR a/c	80000000	62000000
Balances in Saving & Current a/c		
Nationalized Banks	81000755	42025945
Total	161021148	104173781
<b>Schedule-16</b>		
LOANS,ADVANCES & DEPOSITS		
Loans to Staff		
Advance to Staff	281127	452127
Advance to contractors and Suppliers	146375	146375
Total	427502	598502




*hcr*  
**आयुक्त**  
**नगर परिषद, गंगापूर सिटी**



**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-17</b>		
<b>INCOME FROM TAXES</b>		
House Tax		0
Urban Cess	3557000	1800000
Urban Development	754564	754564
<b>Total</b>	<b>4311564</b>	<b>2554564</b>
<b>Schedule-18</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensations	46173000	41975000
Entertainmnet tax compensation		
<b>Total</b>	<b>46173000</b>	<b>41975000</b>
<b>Schedule-19</b>		
<b>RENTAL INCOME FROM MUNICIPAL PROPERTIES</b>		
Income from Rent and The Bazari		
Income From Bus Stand	946814	293000
Contract Fal-Furit	337850	55000
Rent From Guest House	2236	1464
Vehicles Rent	72400	34500
Shop Rent	403905	384672
<b>Total</b>	<b>1763205</b>	<b>768636</b>
<b>Schedule-20</b>		
<b>FEES AND USER CHARGES</b>		
Registration of Marriage Home & Mobile Tower	721143	392799
Cattle Fair Licensing Fees	295130	284770
Small Scale Indu.licensing Fees	900	525
Other Certificate	79346	175703
Construction Of Building & Projection fees	1076690	973301
Copying Fees & Other Certificate	15263	19803
Birth/Death Certificate	80484	33498
Encroachment fees	1200	1200
Regularisation Of Constructed Building	4380374	3148988
Regularisation Of Kachchi Basti		91107
Conversiton fees Of Agricultural Land	4000817	3739070



  
**आयुक्त**  
**नगर परिषद, गंगापूर सिटी**



**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Income From BSUP Fund	73330	
Income From Vikas Sulk	4585344	5166567
Others Act Penalties and Fines	2200474	2934447
Samjhota Adhisandhan	100250	52910
Prevention of Food Adulteration Act and Rules	1325	
Advertisement Fees	636122	110120
Mutation Fees	185510	754963
Property Trf Charges	392886	859512
Income From Hottal Restorent	5711	
Seotic Tank Clearance	10500	13500
Lease Land Annual Premium Charges	4068490	6334516
Road Damage Recovery Charges	224855	347981
Service Charges	5784	22330
<b>Total</b>	<b>23141928</b>	<b>25457610</b>



आयुक्त  
 नगर परिषद, गंगापुर सिटी



**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-21</b>		
<b>REVENUE GRANT,CONTRIBUTION,SUBSIDIES</b>		
State Finance Commission Grant	22917000	12145000
Central Finance Commission Grant	169200000	145751000
Total	192117000	157896000
<b>Schedule-22</b>		
<b>INCOME FROM CORP.ASSET/INVESTMENT</b>		
Contract of Dead Animals	243700	188967
Sale of Land to Other	38890	3060008
Income From Tanders	120400	233700
Income From Other From	36328	200691
Contract of Durty Water	89000	55000
Interest From SB Account	1776053	1081012
Interest From Corp.Investment	2717699	631077
Interest Other	14942	43649
Obsolete Stores		8446
Total	5037012	5502550
<b>Schedule-23</b>		
<b>MISCELLANEOUS INCOME</b>		
Other Sources (Audit Ashape)	1330	1950
Mis.Income	312414	391151
<b>Total</b>	<b>313744</b>	<b>393101</b>



*h*  
**आयुक्त**  
**नगर परिषद, गंगापुर सिटी**



**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-24</b>		
ESTABLISHMENT EXP.		
Salary and Allowance	51530395	48261193
Parshad Allowance	999157	951163
Medical Re-imbursement exp.	6783	
Uniform Allowance	171000	194400
Performance Bonus	378779	429309
<b>Total</b>	<b>53086114</b>	<b>49836065</b>
<b>Schedule-25</b>		
GENERAL ADMINISTRATION EXP.		
Audit Fees	40000	154000
Legal fees,Suit Compromises	264976	215676
Telephone,Mobile,Fax,Postage Expance	106251	61400
Magazine,Newspapers Books	52845	61041
Printing Stationery Exp.	376314	505165
Travelling Exp.	78103	71831
Insurrance Exp.	60018	60956
Consulatancy Charges	2062020	215000
Dedicate Consulatancy Fees		1000000
Hospitality Exp.	12780	27936
Advertisement Exp.	2761611	3508060
Organisation of Festivals	2303707	2570686
Medicines,Phenyle Exp.	293340	156127
Swayat Shasan Sansta Sadsayta Shulk	8000	
Contingencies Expance	1584865	2726173
<b>Total</b>	<b>10004830</b>	<b>11334051</b>



*h*  
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**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY  
AS ON 31.03.2015**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
<b>Schedule-26</b>		
<b>PUBLIC WORKS</b>		
Fulel,Petrol & Diesel Exp.	967716	1025062
Electricity Exp.	3735256	2025458
Road & Bridges Repair and Main	10170345	5524746
Street Lighting Repair and Main.Exp.	1576544	1796756
Parks,Gardens Repair and Main.	2000	11000
Public Toilets Repair and Main.	161370	93110
Office Building Repair and Main.	97434	116625
Residential Building Repair and Main.	58225	0
Other New Cons.Repair and Main.	4110345	562427
Vehicles Repair and Main.	929695	586390
Furnitur & Fixtures Repair and Main.	19345	43811
Purchase Electrical Appliances	1562163	1583479
Contract Garbage Clearance Exp.	9903625	8820910
Fodders to Animals Exp.		100000
PSP EXP.	676206	
Other Operations & Maintenance	19200	11404
<b>Total</b>	<b>33989469</b>	<b>22301178</b>
<b>Schedule-27</b>		
<b>MISCELLENOUS EXPENSES</b>		
Playing Exp.		38880
Conversiton fees Of Agricultural Land 40%	2324783	
Refund Others Revenues	93624	
Bank Charges	2189	4581
Election Expance		1100
<b>Total</b>	<b>2420596</b>	<b>44561</b>



*(Signature)*  
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